

## Regulatory and Audit Committee 26 July 2017

### Agenda Item

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10A RISK MANAGEMENT GROUP UPDATE

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# Regulatory and Audit Committee

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<b>Title:</b>	Risk Management Group Update
<b>Date:</b>	Wednesday 26 July 2017
<b>Author:</b>	Maggie Gibb, Head of Business Assurance (& Chief Auditor)
<b>Contact officer:</b>	Maggie Gibb, 01296 387327
<b>Local members affected:</b>	None

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## Summary

The Risk Management Group (RMG) met on 6 July 2017, and was attended by:

- Mr D Martin (Chairman);
- Mr T Butcher;
- Mr D Dhillon
- Ms N Glover

The RMG were presented with the Key Financial Risks for all Business Units, as identified and recorded by Finance Directors within each of the Business Units. Key points to note as follows:

- The reporting of key financial risks had been undertaken for just over a year to support the MTP and budget monitoring processes. The information was reported to the Corporate Management Team (CMT) Budget Board by Finance Directors on a quarterly basis as well as reported to Business Unit Boards.
- Risks were generally identified by Finance Directors and Executive Directors but in addition potential risks can be escalated by Internal Audit, the S151 officer or anyone within the service.
- A risk escalation process has been implemented within the new Corporate Risk Management System, Covalent.

The Interim Executive Director for Children's Services attended the meeting to provide Members with an update on the improvement programme in progress for Special Education Needs and Disabilities (SEND), and provided assurances over how the risks were being managed.

There had been significant Government reforms for SEND which had had a significant impact on the provision of services. The changes had raised a number of challenges for Local Authorities and if not implemented would create both reputational and financial risk to the Council. Members discussed the risks identified in detail, and requested that an update be provided to a future meeting.

Members received an update on the top 20 contract risk registers, and the training being delivered to support the contract managers to enable effective identification and management of the risks. The output from the training workshops and the most significant risks are being presented to the Commissioning and Supplier Management Group on a regular basis.

The next meeting of the Risk Management Group is due to be held on 3 August 2017.

### **Recommendation**

Members should **note** the report

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### **Background Papers**

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